

LOCAL ECONOMIC DEVELOPMENT

INNOVATION PRACTICES

Ryan Gibson

University of Guelph


2020 Ontario Good Roads Association Conference
Toronto, Ontario

UNIVERSITY
of GUELPH

Libro Professorship

- \$1 million gift from Libro Credit Union and two rural families
 - Rural economic development
 - Community investment funds
 - Immigration/newcomers
 - Wealth and philanthropy
 - Workforce development
 - Rural policy evaluation
 - Place-based development

www.ruraldev.ca

 @ryanfgibson



School of
Environmental Design
& Rural Development

Current Reality



PLACE MATTERS



GLOBAL ECONOMY



INCREASED LOCAL
RESPONSIBILITIES

Global Trends



INCREASED
MOBILITY



AGING
POPULATIONS



URBANIZATION




CLIMATE
CHANGE



TECHNOLOGY



 @ryanfgibson

UNIVERSITY
of GUELPH

School of
Environmental Design
& Rural Development

CIFs/CEDIFs

- Community Investment Funds (CIFs) or Community Economic Development Investment Funds (CEDIFs)
- Provincially regulated investments to increase local economic investment
- Provincial tax credits to encourage investment

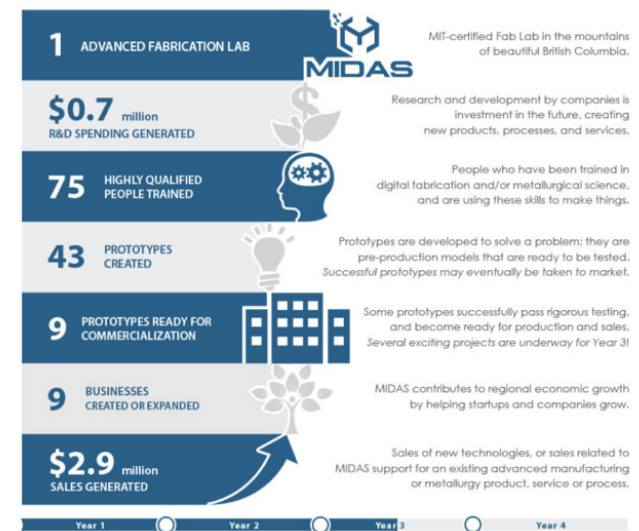



MIDAS

- Trail, British Columbia
- Place-based development strategy
- Training centre
- Fabrication facility
- Applied R&D



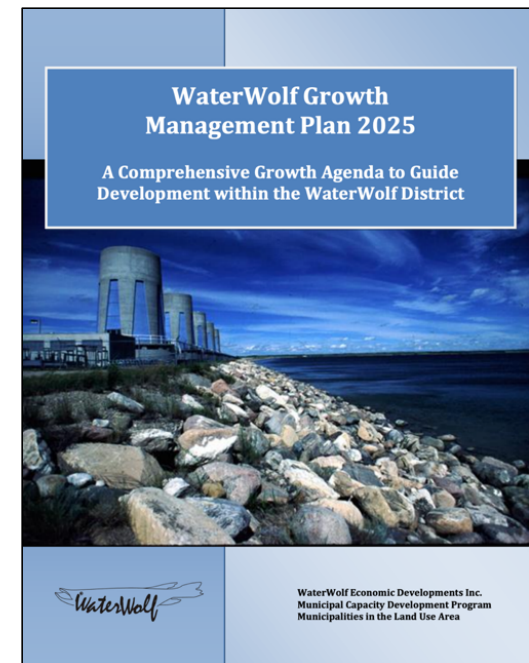
MIDAS REGIONAL IMPACT




 @ryanfgibson

WaterWolf Approach

- Central Saskatchewan
- voluntary regional district planning body
- Municipal tax sharing

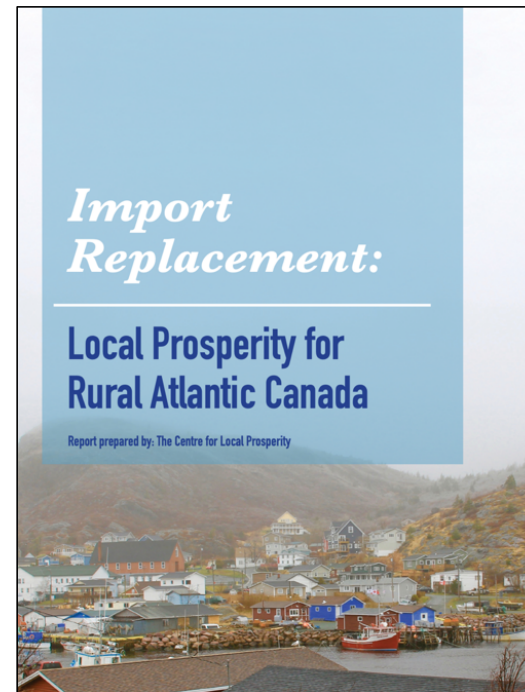


 @ryanfgibson

 **School of
Environmental Design
& Rural Development**


Import Replacement

- Produce rather than import
- Atlantic Canada assessment
 - \$11 billion trade deficit
 - 10% shift would:
 - Create 43,000 jobs
 - \$2.6 billion in new wages
 - \$219 million in new tax revenue



Parting Words

- Need for thinking outside the box
- Need for collaboration
- Place matters
- Re-envision assets

 @ryanfgibson



School of
Environmental Design
& Rural Development

Contact



gibsonr@uoguelph.ca



www.ruraldev.ca



[@ryanfgibson](https://twitter.com/ryanfgibson)



[ryanfgibson](https://www.linkedin.com/in/ryanfgibson)