GAZING INTO THE THE FUTURE TRENDS IN

REGIONAL ECONOMIC DEVELOPMENT

Ryan Gibson, PhD University of Guelph

Collaboration for Success Kingsville, Ontario



Overview

» Who is Ryan Gibson?

» Changing local economies

» Harnessing change

» Reflections of communities moving forward



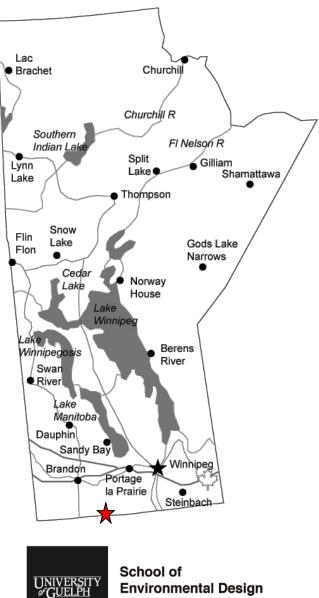


"Here was the least common denominator of nature, the skeleton requirements simply of land and sky" *Mitchell (1947)*

About me

Originally from Holmfield, Manitoba





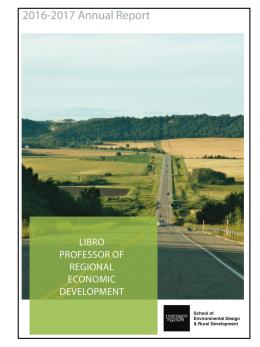
& Rural Development

Libro Professorship

» \$1 million, 10 year initiative

» focused on regional economic development

» teaching, research, service, and community engagement



www.ruraldev.ca





School of Environmental Design and Rural Development



Capacity Development & Extension

Master of Science



Landscape Architecture

- Bachelor of Landscape Architecture
- Master of Landscape Architecture



Rural Planning & Development

- Master of Science in Rural Planning & Development
- Master of Planning

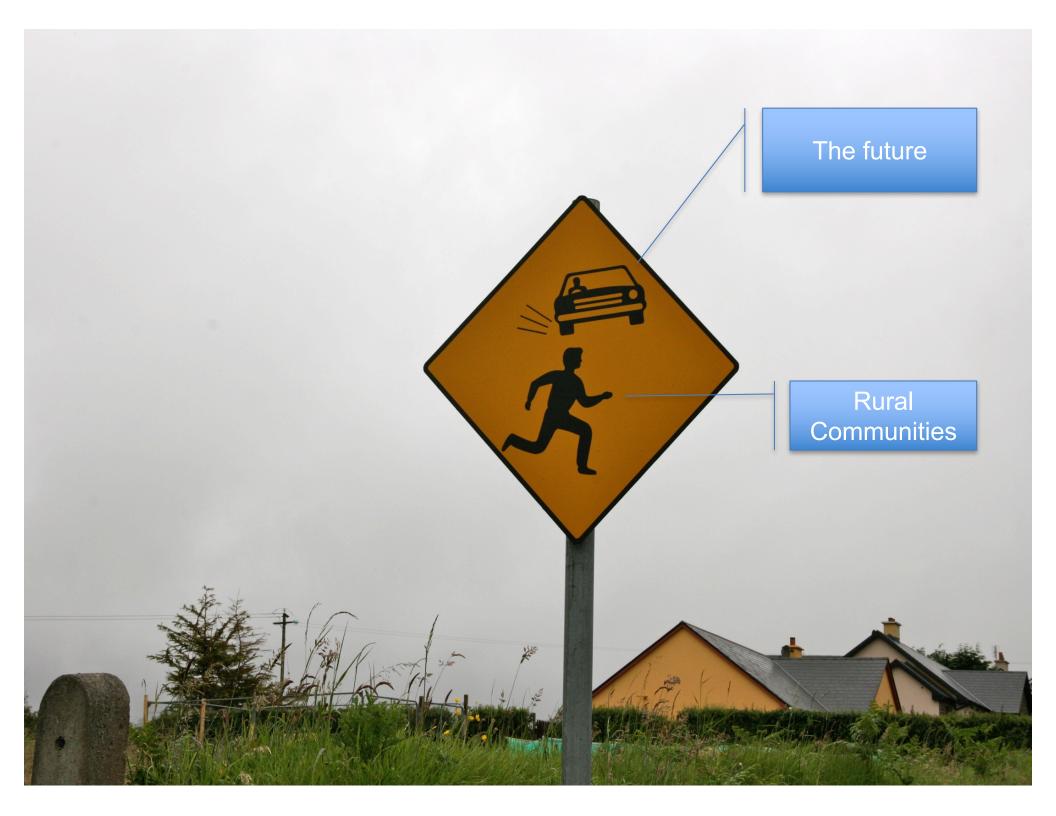


Rural Studies

• PhD in Rural Studies





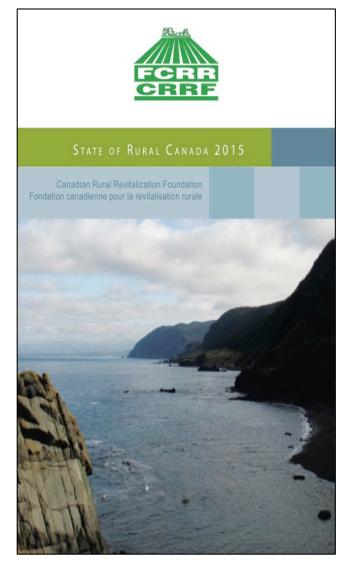


Rural Realities

» Canadian Rural Revitalization Foundation (CRRF) released the State of Rural Canada in 2015

» 33,349 unique downloads of the report since September 2015

www.sorc.crrf.ca





Canadian Rural Revitalization Foundation

- a charitable institution committed to bettering the lives of rural Canadians through collaborative research and education
- enhances the understanding of rural issues and opportunities
- facilitates national and regional dialogues



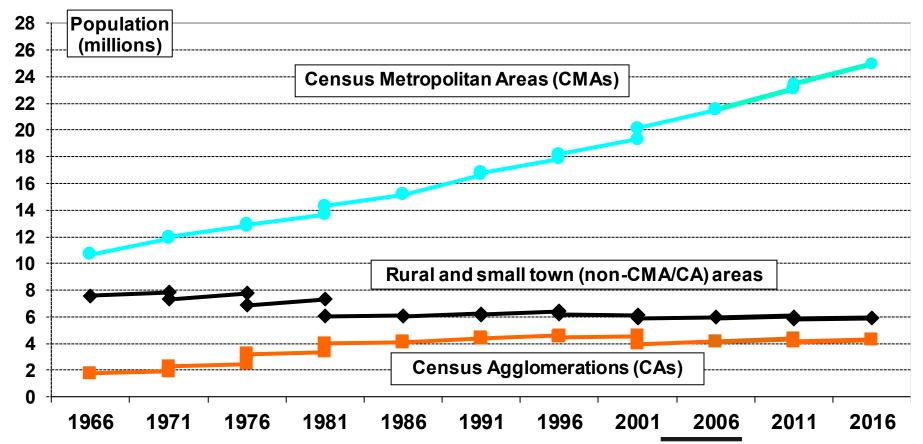


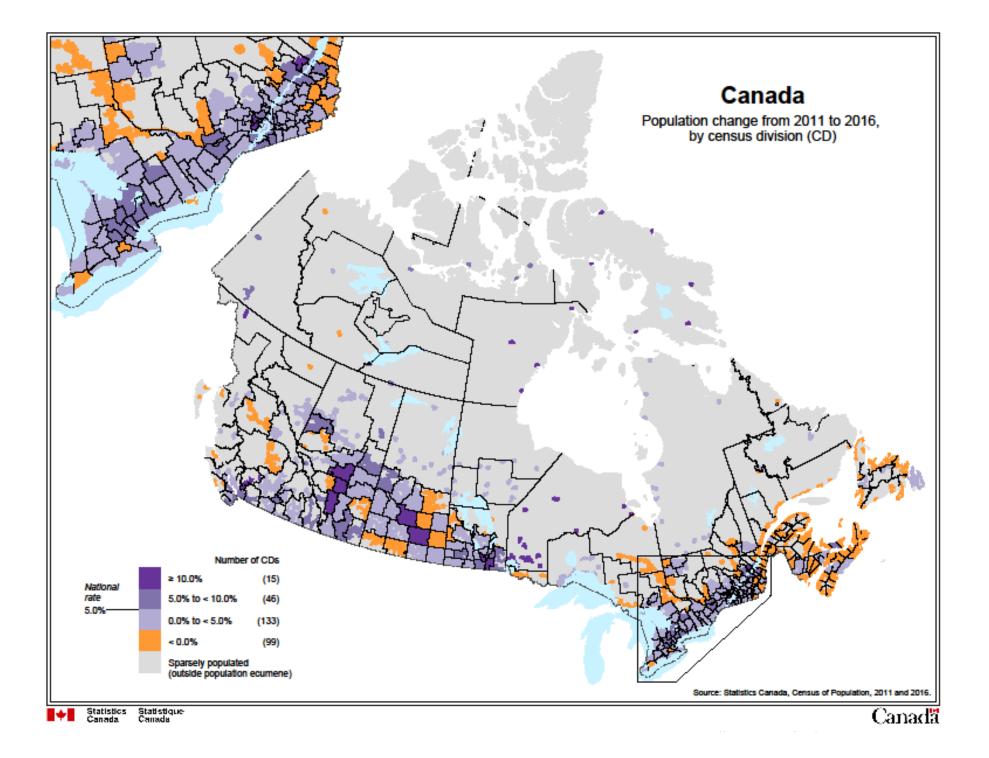
SORC Recommendations

- 1. For senior governments, we need a new and robust vision and policy framework for rural Canada
- 2. Rural communities themselves must be active participants in understanding, planning and investing in their own futures
- 3. For all Canadians, with the recent release of the findings of the Truth and Reconciliation Commission of Canada Report, there is a window of opportunity to acknowledge and seek serious corrective steps to heal the "historical trauma" suffered by Aboriginal peoples

New Realities

In 2016, 6 million individuals were living in rural and small town areas, Canada





The Good News

growth in most small towns

17% of the national population

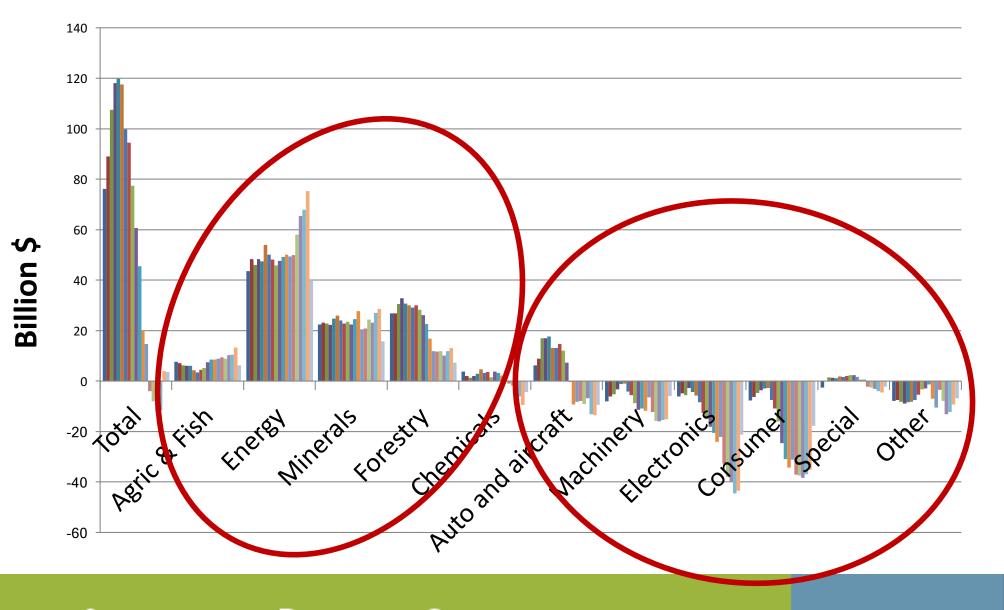
immigrant attraction

GDP contribution equals share of population





Canadian Balance of Trade 1997-2015



STATE OF RURAL CANADA 2015

From: CANSIM Table 376-0006 Balance of international payments, current account, goods, annual (dollars x 1,000,000)

The Good News

good news is geographical uneven

urban population growth far exceeds small town growth

small town economy is more intensive, seasonal

creative destruction

@ryanfgiblabour force replacement



Regional Economic Development **Trends** in **Canada** and **Beyond**



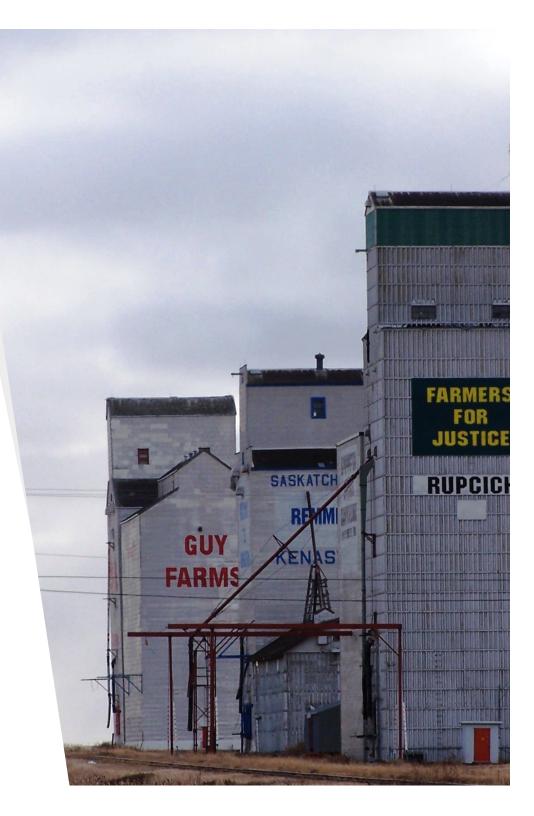
Creative Destruction, Globalization



Increased mobility



Retreat from small town economic development



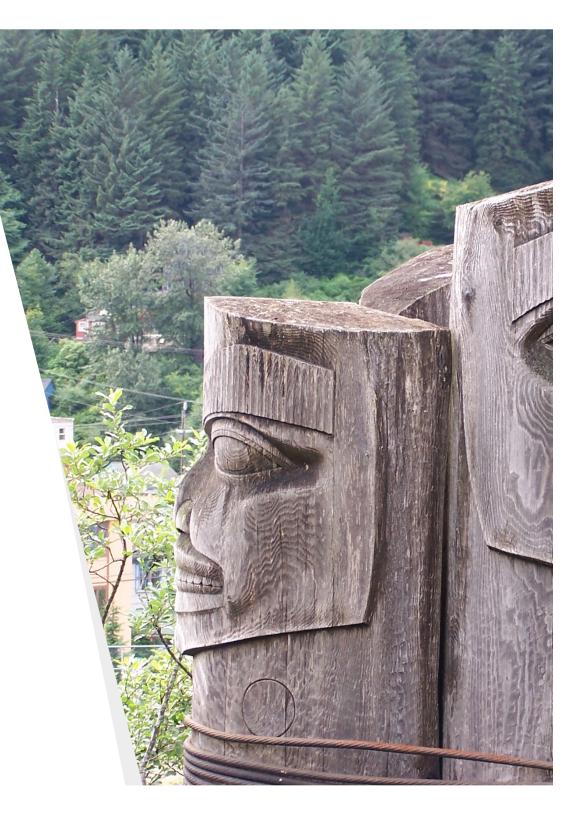
Place-based Development Strategies



Project Funding; limited process funding



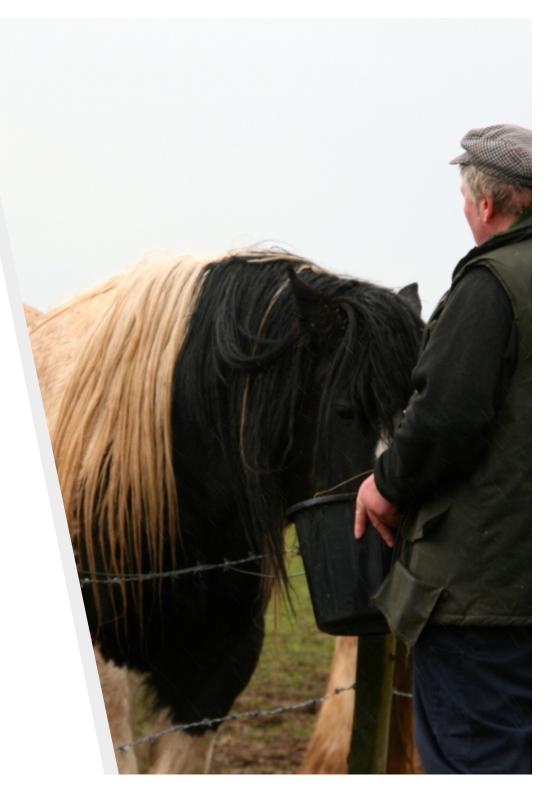
Financial austerity



Merging economic and social mandates



The role of the state



Partnerships, partnership, partnerships



Implications

» government will not be a savoir to economic development challenges/opportunities

- » understanding local/regional assets
- » re-examine local 'wealth' and how to keep it
- » be open to collaboration
- » innovative thinking



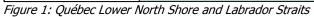


Regional Economic Development in Action



Strait of Belle









molomores?

» 15 communities» 5,000 people

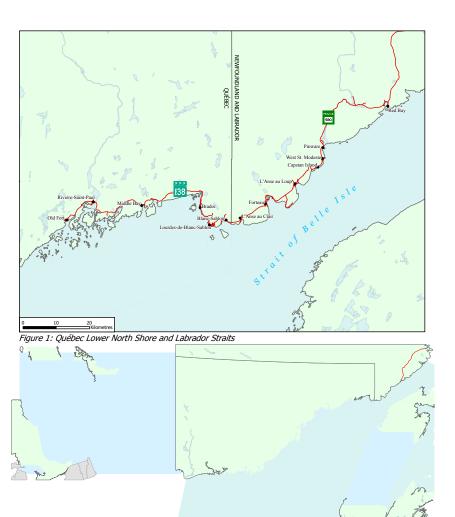


reality

» 90 minute 'vortex' between Blanc Sablon, QC and L'Anse au Clair (Lab)

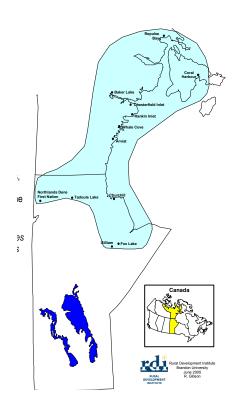
» NL ferry connecting
Labrador and island docks in
Québec

» Two sustainability plans for the region



hudson bay neighbours





» 12 communities and First Nations

» to secure a strong, self-reliant Region containing self-sufficient communities.

» information sharing, collective advocacy, and joint projects



Manitoba

» Community Enterprise Development Tax Credit

» raises local capital to support economic development initiatives

» 45% tax credit on a maximum of \$60,000

» Maximum credit of \$3 million





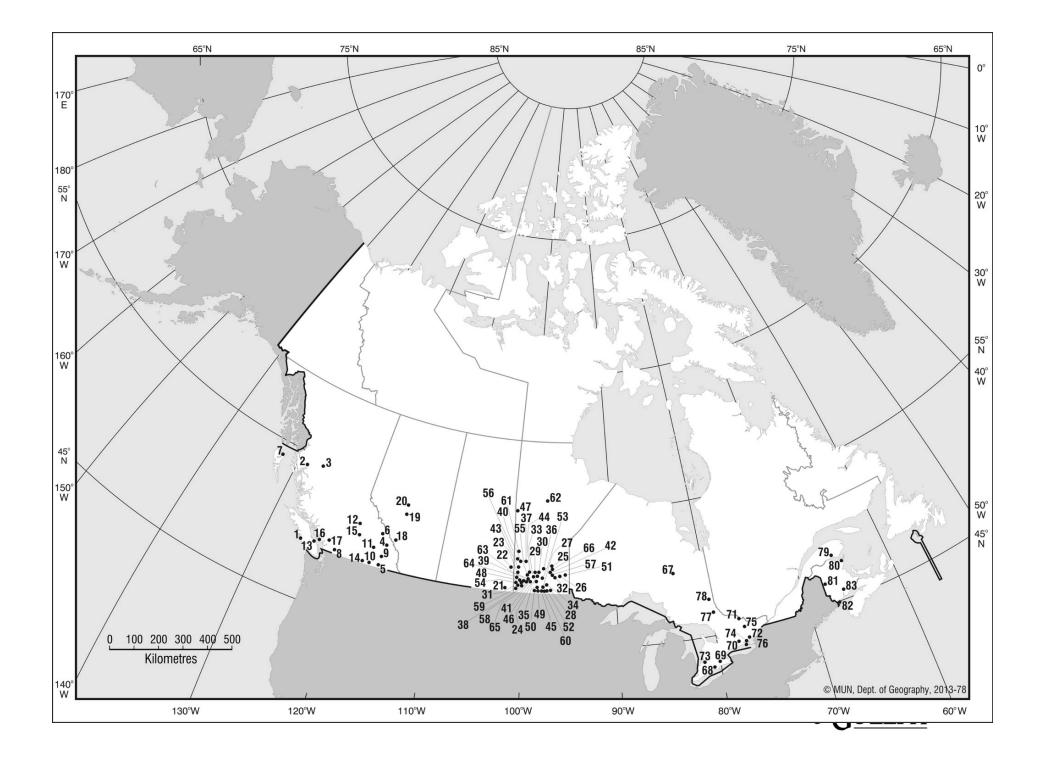
Re-embedding wealth to place

» exploring platforms to re-embed wealth across Canada

» exploring processes to prevent loss from intergenerational transfers



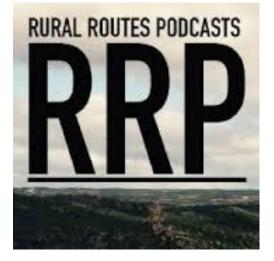




Rural Routes Podcasts

» information is critical in the knowledge economy

» What does it mean to live rurally in the 21st century?



www.ruralroutespodcasts.com







embrace the uncertainty and change

THE DIFFICULTY LIES NOT SO MUCH IN DEVELOPING NEW IDEAS AS ESCAPING FROM OLD ONES

JOHN MAYNARD KEYNES

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