# **GAZING INTO THE** THE FUTURE TRENDS IN

REGIONAL ECONOMIC DEVELOPMENT

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Collaboration for Success Kingsville, Ontario



## Overview

» Who is Ryan Gibson?

» Changing local economies

» Harnessing change

» Reflections of communities moving forward



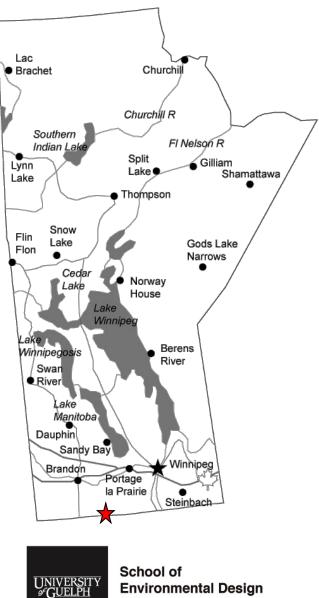


#### "Here was the least common denominator of nature, the skeleton requirements simply of land and sky" *Mitchell (1947)*

### About me

Originally from Holmfield, Manitoba





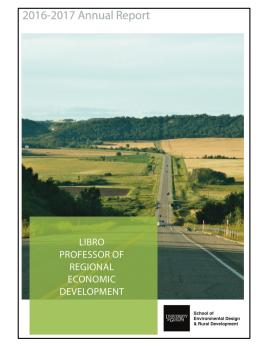
& Rural Development

### Libro Professorship

» \$1 million, 10 year initiative

» focused on regional economic development

» teaching, research, service, and community engagement



#### www.ruraldev.ca





#### School of Environmental Design and Rural Development



Capacity Development & Extension

Master of Science



Landscape Architecture

- Bachelor of Landscape Architecture
- Master of Landscape Architecture



Rural Planning & Development

- Master of Science in Rural Planning & Development
- Master of Planning

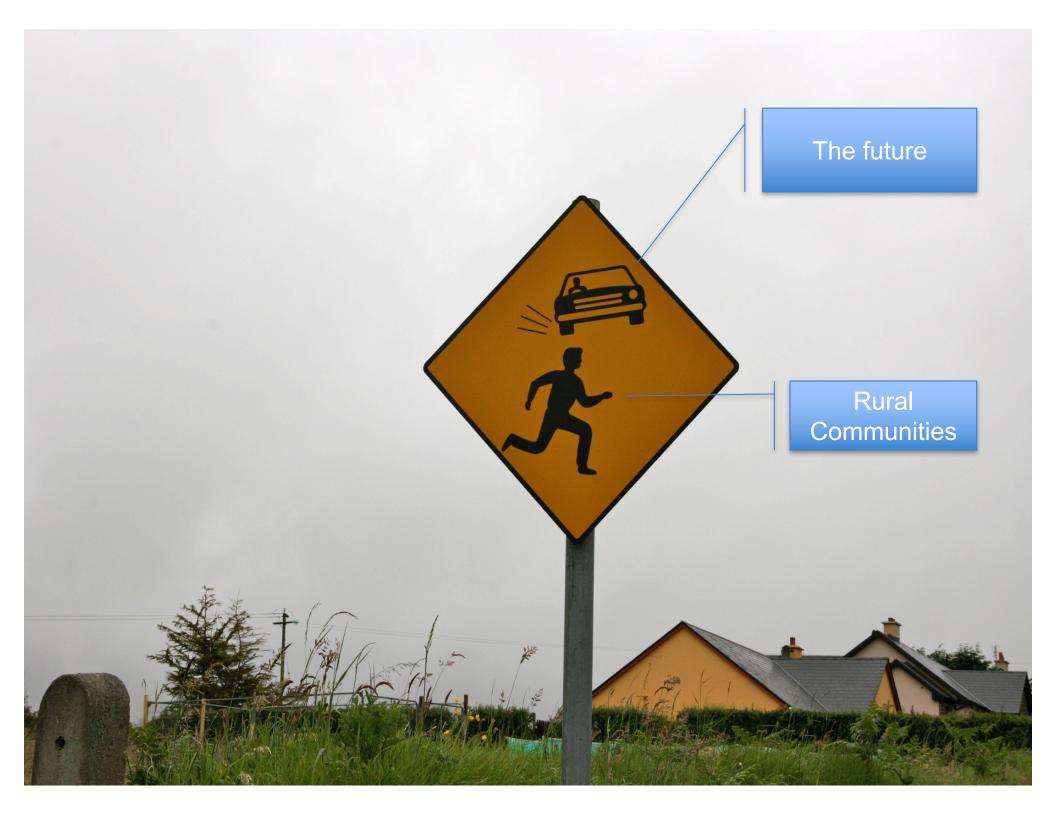


#### **Rural Studies**

• PhD in Rural Studies





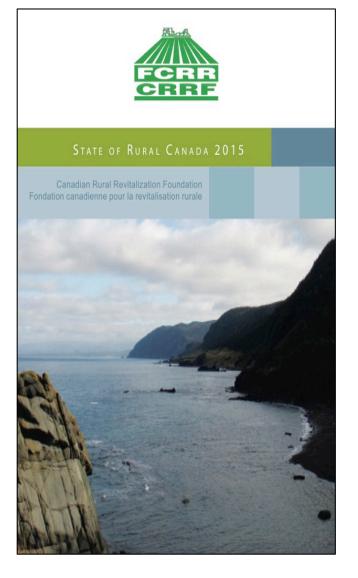


## **Rural Realities**

» Canadian Rural Revitalization Foundation (CRRF) released the State of Rural Canada in 2015

» 33,349 unique downloads of the report since September 2015

www.sorc.crrf.ca





#### Canadian Rural Revitalization Foundation

- a charitable institution committed to bettering the lives of rural Canadians through collaborative research and education
- enhances the understanding of rural issues and opportunities
- facilitates national and regional dialogues



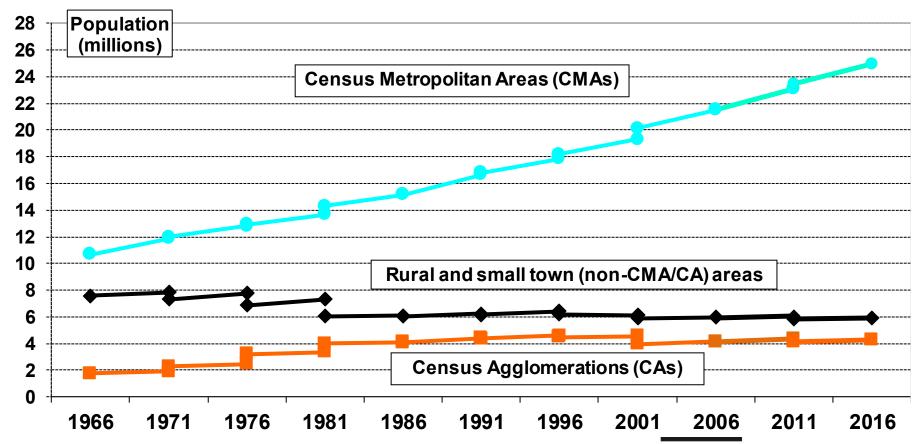


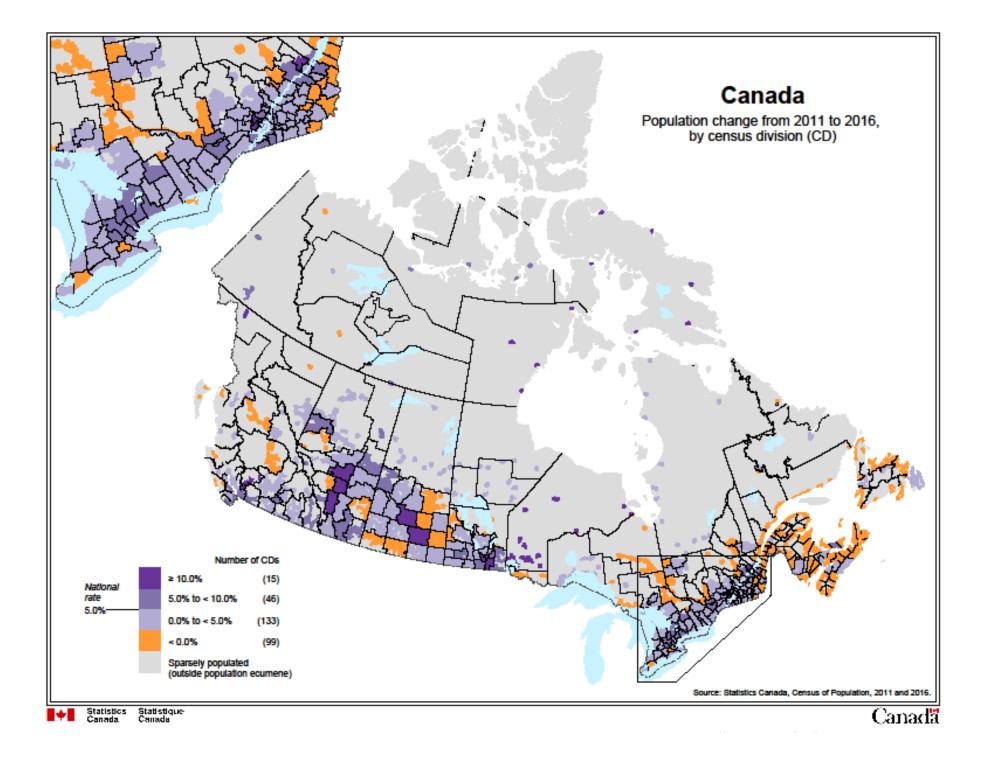
### **SORC Recommendations**

- 1. For senior governments, we need a new and robust vision and policy framework for rural Canada
- 2. Rural communities themselves must be active participants in understanding, planning and investing in their own futures
- 3. For all Canadians, with the recent release of the findings of the Truth and Reconciliation Commission of Canada Report, there is a window of opportunity to acknowledge and seek serious corrective steps to heal the "historical trauma" suffered by Aboriginal peoples

## **New Realities**

In 2016, 6 million individuals were living in rural and small town areas, Canada





### The Good News

growth in most small towns

17% of the national population

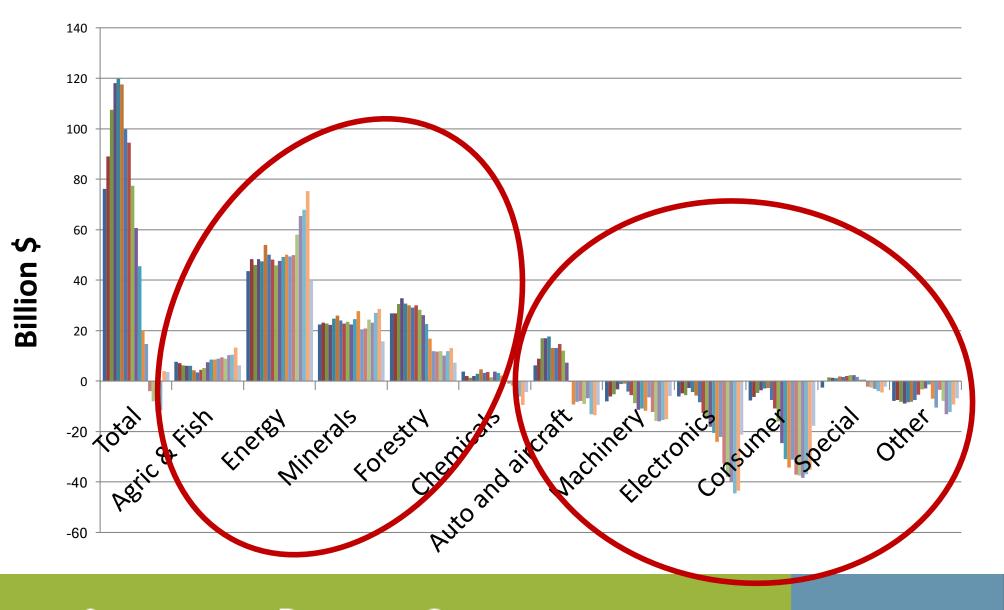
immigrant attraction

GDP contribution equals share of population





#### Canadian Balance of Trade 1997-2015



#### STATE OF RURAL CANADA 2015

From: CANSIM Table 376-0006 Balance of international payments, current account, goods, annual (dollars x 1,000,000)

# The Good News

good news is geographical uneven

urban population growth far exceeds small town growth

small town economy is more intensive, seasonal

creative destruction

@ryanfgiblabour force replacement



Regional Economic Development **Trends** in **Canada** and **Beyond** 



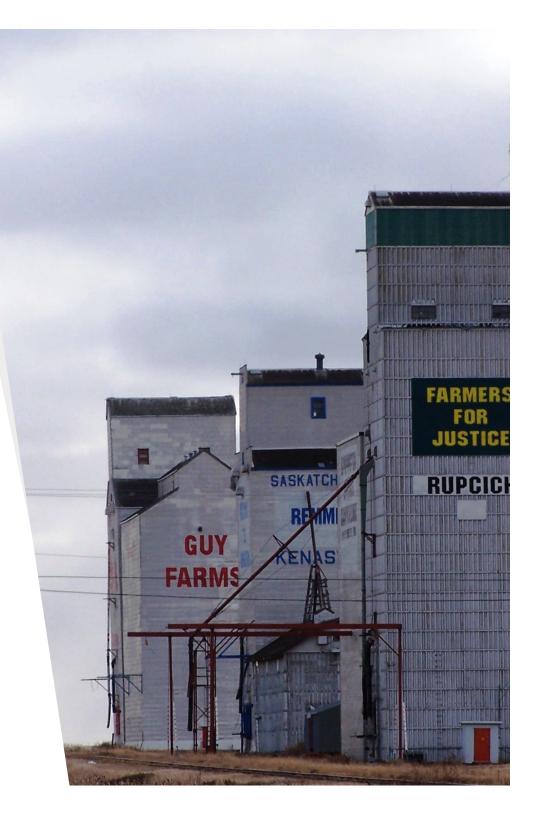
#### Creative Destruction, Globalization



# Increased mobility



### Retreat from small town economic development



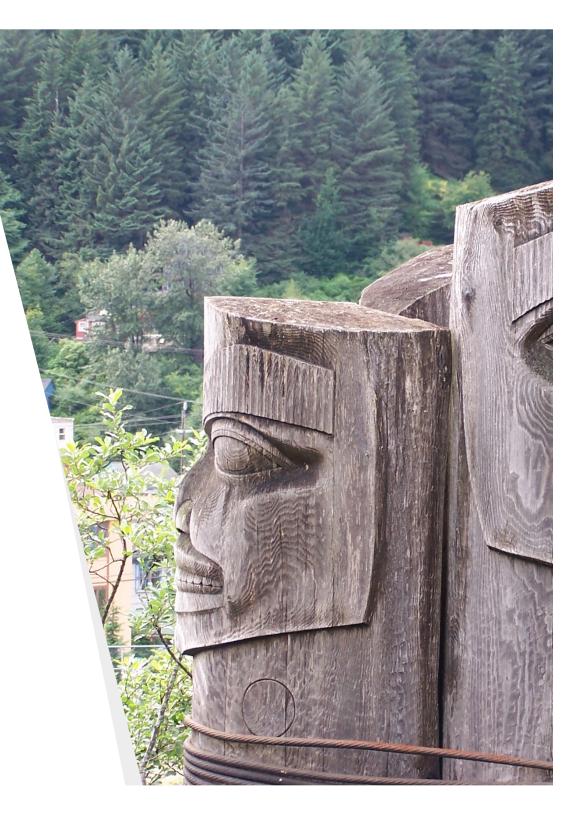
### Place-based Development Strategies



Project Funding; limited process funding



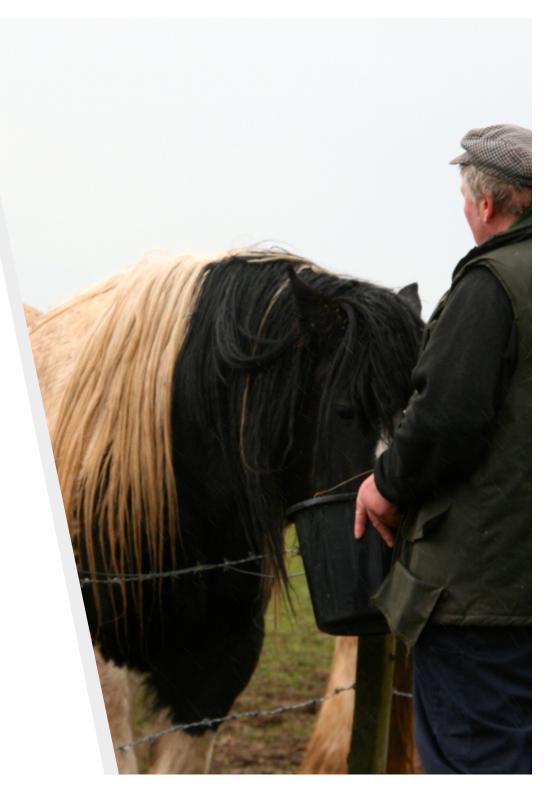
# Financial austerity



### Merging economic and social mandates



# The role of the state



#### Partnerships, partnership, partnerships



## Implications

» government will not be a savoir to economic development challenges/opportunities

- » understanding local/regional assets
- » re-examine local 'wealth' and how to keep it
- » be open to collaboration
- » innovative thinking



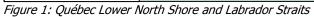


### Regional Economic Development in Action



### Strait of Belle









molomores?

» 15 communities» 5,000 people

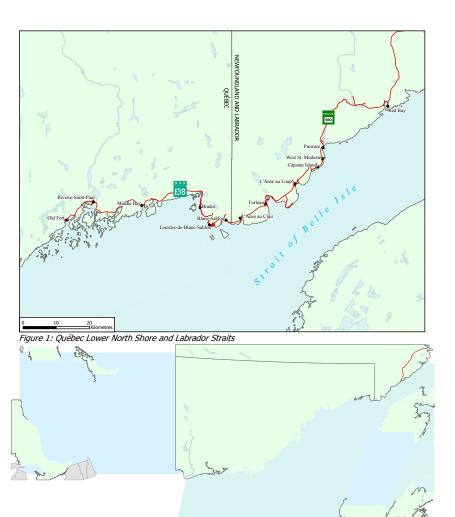


## reality

» 90 minute 'vortex' between Blanc Sablon, QC and L'Anse au Clair (Lab)

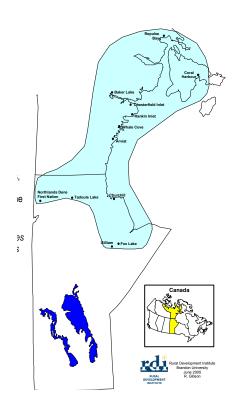
» NL ferry connecting
Labrador and island docks in
Québec

» Two sustainability plans for the region



### hudson bay neighbours





» 12 communities and First Nations

» to secure a strong, self-reliant Region containing self-sufficient communities.

» information sharing, collective advocacy, and joint projects



### Manitoba

» Community Enterprise Development Tax Credit

» raises local capital to support economic development initiatives

» 45% tax credit on a maximum of \$60,000

» Maximum credit of \$3 million





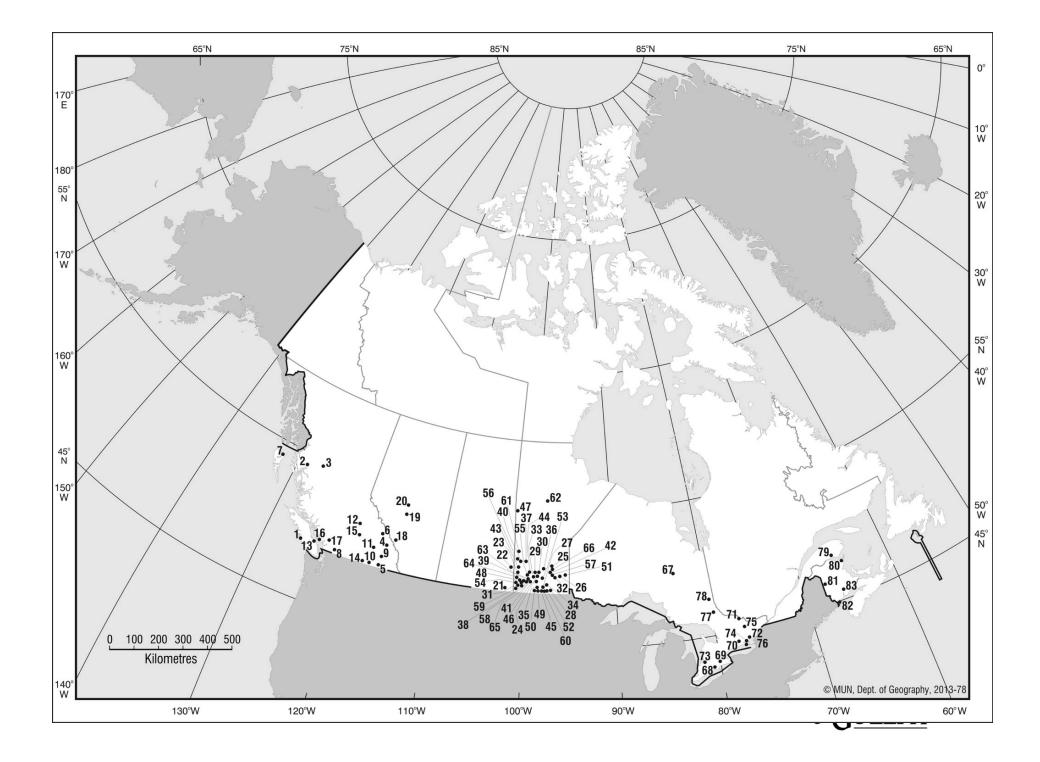
# Re-embedding wealth to place

» exploring platforms to re-embed wealth across Canada

» exploring processes to prevent loss from intergenerational transfers



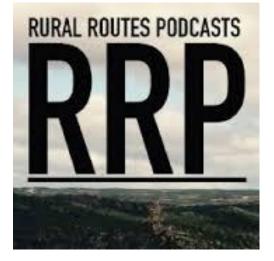




### Rural Routes Podcasts

» information is critical in the knowledge economy

» What does it mean to live rurally in the 21<sup>st</sup> century?



www.ruralroutespodcasts.com







#### embrace the uncertainty and change

#### THE DIFFICULTY LIES NOT SO MUCH IN DEVELOPING NEW IDEAS AS ESCAPING FROM OLD ONES

**JOHN MAYNARD KEYNES** 

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